



MINUTES FOR ANNUAL GENERAL MEETING – MAY 10, 2023

G.L.D.C. Gas Co-op Annual General Meeting was held on May 10, 2023 following a member BBQ located at the G.L.D.C. Gas Co-op Office Building, at 4402-54 Avenue, Rimbey, AB. There were 82 people present including members, staff, directors and guests. Bert Paulssen welcomed all in attendance.

CALL TO ORDER

Bert Paulssen called the meeting to order at 7:02 p.m.

ADOPTION OF AGENDA

Moved by Ed Kreil that the agenda be adopted as presented.

CARRIED

INTRODUCTION OF GUESTS

Servus Credit Union: Tonya Hatala
Lacombe County Counsellors: Dana Kreil & Allan Wilson
VP of Gas Alberta: Carlee Martin
Pivotal LLP: Stacey Poier

MOTION REGARDING QUORUM

Moved by Anko Buwalda that the members present in the room constitute a quorum.

CARRIED

MINUTES OF PREVIOUS AGM (Attached)

Minutes of previous AGM from May 11, 2022 was presented and copies distributed to each member.

Moved by Duane Fairhurst that the minutes of the May 11, 2022 AGM be adopted as presented.

CARRIED

BUSINESS ARISING FROM THE MINUTES

NIL



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BOARD REPORTS

Chairman's Report (See attached report)Bert Paulssen

- Also attached: Letter to the Honourable Matt Jones, Minister of Affordability and Utilities Grant Program – Attached

Chairman, Bert Paulssen presented a report on behalf of the G.L.D.C. Gas Co-op Board.

Bert Paulssen - Chairman	Dennis Duncan (Vice President & Chair of Finance Committee)	Gerry Hoar – not present (vacation). Secretary and Chair of Governance Committee
Jack Siebenga	Ron Sperber	Ken Buist
Leah Predy (Vice President Governance Committee)	Bryan Wiese	George Smith

Moved by Dennis Duncan to accept Chairman's Report as presented

CARRIED

Manager's Report (See attached report)Don Hoskin

- Thanked Board for ongoing input and support.
Introduction of GLDC office and service staff: Darren Weening – Assistant Manager; Karen Strain – Admin./Support Manager; Mark Buwalda – Lead Operator / Gas Utility Operator / Gas Fitter; Kayla Millar – Administrative Specialist / Gas Billing / Gas Balancing; Jacquelyn Mackay – General Admin; Lisa La Rose – Reception & Executive Assistant; Kim Cretney – Administrative Specialist; Ivan Bott – Utility Operator; Cory Cech – Utility Operator; Tyler Sargent – Utility Operator; Arnie Van Ankum – Utility Operator; Bryan Sved – Equipment Operator/Welder; Will Weenink – Gas Utility Operator; Peyton Bresee – Gas Utility Operator; Randy Maconochie Plumber / Gasfitter; Don Hoskin – Gas Utility Operator / Plumber / Gasfitter.

- Dennis Semenyna – Retired April 28, 2023

Moved by Bryan Wiese to accept Managers report as presented.

Questions / Comments:

Bert Paulssen gave a shout out to GLDC Gas Co-op for 100% Completion Factor in 2023 audit.

Roland Grutterink: What does GLDC Gas Co-op do in terms of Community Investment? How big of a factor does the co-op provide? *Bert Paulssen:* There was a slide show presentation at dinner and part of the presentation was a slide showing the organizations within the community and franchise area that GLDC Gas has supported so far this year. The Co-op has been a huge



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supporter of the Goldeye Camp in the past. The Co-op doesn't want events to pass that GLDC Gas is not supporting, so if anyone has organizations looking for sponsorships that they feel the Co-op should be part of, contact the office.

Stan Wickberg: Is there a time lag on what Alberta Gas charges to when we see the true cost?

Carlee Martin: It is confirmed that there is a time lag when we see the price gas within the current month to when Gas Alberta sets the price and sends it to the Utilities. The price that consumers see come across their TV or radio are typically prices from the Louisiana Hub in the US, therefore it is US prices being broadcasted. The Alberta Hub is where Gas Alberta benchmarks where gas is purchased. The benchmarking process is based on the investor-owned utilities such as Direct Energy and Apex. When Gas Alberta sets the rates, it's from a mixed portfolio for the upcoming month factoring in over and under recoveries. Gas Alberta will strive to beat the rates put forth by Direct Energy and Apex. It is confusing watching the news when they show (i.e.) \$2.00 for gas and our bill shows \$6.00. But these rates broadcasted are from the US. The US and Canadian markets are very different, and not often do they post Alberta rates. If anyone has questions related to gas pricing and would like to understand the market, visit the Gas Alberta website at <https://www.gasalberta.com/> or contact Carlee Martin direct.

Desiree Vandenhoven: When reference was made to the Goldeye Camp, it has been shut down and not operation this summer. All Co-ops in the community need to work more together. Evergreen works with Servus Credit Union, but we should all come together.

Bernie Grutterink: If other Co-ops are in trouble, is there a way to get them to come together.

Bert Paulssen: This is a difficult road to navigate. We advocate to members what are best practices and provide details on what we observe, but we have no authority to tell other coops what to do.

Marilyn Hoar: In relation to the hydrogen, is there a strategic plan or goals? *Bert Paulssen:* As a co-op we do not. The Federation is a Board Member for the Canadian Gas Association (CGA) and has a seat on the organization. We receive updates on what Canada is inventing to get in the forefront. Even if we have hydrogen in our systems tomorrow, we cannot burn it. We do not have any other options to reduce emissions at this time.

Dana Kriel: Would like to thank the Co-op for creating such a great success story. Medicine River Water Shed – currently the river is brown and looking at buying a probe for sampling, so there is a possibility they may reach out to Bert Paulssen and The Federation on avenues for funding.

CARRIED



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AUDITOR’S REPORT (Attached) Stacy Poier

Presented by PIVOTAL LLP of Red Deer

Dana Kriel: Questioned the reserves in the GIC’s. *Dennis Duncan:* Over several meetings with Servus Credit Union regarding the investments, it was decided to rotate the GIC’s yearly and split the money using the laddering effect to take advantage of higher interest rates.

Moved by Roger Satre, that the Auditor’s Report for G.L.D.C. Gas Co-op be adopted as presented.

CARRIED

APPOINTMENT OF AUDITORS

Moved by Ed Kreil, that Pivotal LLP be appointed as Auditors for GLDC Gas Co-op for 2023.

CARRIED

GUEST SPEAKERS

Carlee Martin – Vice President of Gas Supply at Gas Alberta Inc (**Speech attached**)

NEW BUSINESS

- **Recognition: Jack Siebenga Retirement Plaque Presentation**
 - Jack has been with the Co-op for over 25 years. He was one of the founding directors when GLDC Gas first started doing business.

- **Director Election – Dennis Duncan**
 - Terms Expiring
 - Ken Buist
 - Bert Paulssen
 - Jack Siebenga
 - Ron Sperber
 - Nominations Received
 - Jeff Bajema
 - Ken Buist
 - Duane Fairhurst
 - Bert Paulssen
 - Ron Sperber



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- Stan Wickberg

The Election is to fill four (4) positions
** (3) 3-year terms and (1) 2-year term **

Collection of Ballots / Scrutineer – PIVOTAL LLP of Red Deer, AB

- **Newly elected Board Members**
 - Bert Paulssen – 3 Year Term
 - Jeff Bajema – 3 Year Term
 - Ron Sperber – 3 Year Term
 - Ken Buist – 2 Year Term

Motion by Anko Buwalda to destroy ballots.

CARRIED

*** Door Prize Draws while ballots are being tabulated*

- GLDC Gas Yeti Mug & Chocolate ----- Lawrence Buit
- DH Custom Sausage & Specialty Meats (\$25.00)----- Dana Kreil
- DH Custom Sausage & Specialty Meats (\$25.00)----- Annette St. Cyr
- GLDC Gas Yeti Mug & Chocolate ----- Yvonne Wickberg
- Aspen Greenhouse Certificate (\$25.00)----- Jan Fairhurst
- Salton Portable Induction Cooktop ----- Janet Smith
- DH Custom Sausage & Specialty Meats (\$75.00)----- Lorna Johnson
- Aspen Greenhouse (\$50.00) ----- Anko Buwalda
- Blackmore Shooting Sports (\$85.00)----- Joan Ree
- Blackmore Shooting Sports (\$85.00)----- Murray Ormberg

OTHER BUSINESS

NIL

ADJOURNMENT

Moved by Allan Wilson that the meeting be adjourned at 9:18 pm.

CARRIED



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DocuSigned by:

A handwritten signature in black ink, appearing to read "Bert Paulssen", written over a horizontal line.

5D5CC4A1DEE0441...

Bert Paulssen – Chairman

DocuSigned by:

A handwritten signature in black ink, appearing to read "Dennis Duncan", written over a horizontal line.

47A5DCE4DF8448C...

Dennis Duncan – Vice Chairman