



## **MINUTES FOR ANNUAL GENERAL MEETING – MAY 8, 2024**

The Annual General Meeting of G.L.D.C. Gas Co-op was held in the boardroom following a member BBQ in the shop of the gas co-op building, located at 4402-54 Avenue, Rimbey, Alberta on Wednesday, May 8, 2024. There were 52 people present including members, staff, directors and guests.

Bert Paulssen welcomed all in attendance.

### **CALL TO ORDER**

Bert Paulssen called the meeting to order at 7:04 p.m.

Bert Paulsen mentioned the recent passing of John Van Ankum who served on the Board for two (2) terms.

### **ADOPTION OF AGENDA**

**Moved by Murray Ormberg** that the agenda be adopted as presented.

**CARRIED**

### **MOTION REGARDING QUORUM**

**Moved by Anko Buwalda** that the members present in the room constitute a quorum.

**CARRIED**

### **MINUTES OF PREVIOUS AGM (Attached)**

Minutes of previous AGM from May 10, 2023 was presented and copies distributed to each member.

### **ADOPTION OF MINUTES**

**MOVED BY Jack Siebenga** that the minutes of the May 10<sup>th</sup>, 2023 AGM be adopted as presented.

Bert Paulssen recapped the impact of carbon levy, We are a small geographic zone with just over 3100 members. As a co-op, we have paid over \$7M dollars in carbon tax to the federal government. Currently we are paying over \$4.00/GJ for carbon levy.

**CARRIED**



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**BUSINESS ARISING FROM THE MINUTES**

**NIL**

**BOARD REPORTS**

**Chairman’s Report (See attached report) ..... Bert Paulssen**

Bert Paulsen introduced the Board of Directors

Bert Paulssen – Chairperson	Dennis Duncan -Vice Chairperson & Chair of Finance Committee	Gerry Hoar – Secretary /Treasurer
Ron Sperber	Ken Buist	Bryan Wiese
George Smith	Leah Predy (absent) – Chair of the Governance Committee	Jeff Bajema

*No questions asked*

**Moved by Kayla Millar** to accept the board report as presented.

**CARRIED**

**Manager’s Report (See attached report) ..... Don Hoskin**

- Thanked the Board for their ongoing input and support.
- Introduction of GLDC office and service staff: Darren Weening (absent) – Assistant Manager; Karen Strain – Office Manager/Accounts Payable; Mark Buwalda – Service Operator / Gas Fitter; Kayla Millar – Administrative Specialist, Billing & Gas Balancing; Jacquelyn Mackay – Admin & Accounts Receivable; Lisa La Rose – Reception & Executive Assistant; Kim Cretney – Administrative Specialist SLMS; Ivan Bott – Utility Operator/Construction Supervisor; Cory Cech (absent) – Utility Operator/Gas Fitter; Tyler Sargent – Utility Operator/Gas Fitter; Arnie Van Ankum – Utility Operator; Bryan Sved – Utility Operator; Will Weenink –Utility Operator; Peyton Bresee –Utility Operator; Randy Maconochie Gasfitter/Utility Operator; Don Hoskin – General Manager.

*No questions asked*

**Moved by Allan Nadeau** to accept the Managers Report as presented.

**CARRIED**

**INTRODUCTION OF GUESTS**

Pivotal LLP: Kristen Schalin | CPA Manager  
 Servus Credit Union: Katrina Colterman and Tonya Hatala  
 Gas Alberta: Carlee Martin | Vice President, Gas Supply



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**Auditor’s Report (Attached)** ..... **Kristen Schalin**  
Presented by PIVOTAL LLP of Red Deer  
*No questions asked*

**Moved by Dennis Duncan** that the Auditor’s Report for G.L.D.C. Gas Co-op be adopted as presented.

**CARRIED**

**APPOINTMENT OF AUDITORS**

**MOVED BY Ed Grumbach** that Pivotal LLP be appointed as Auditors for GLDC Gas Co-op for the upcoming year.

**CARRIED**

**GUEST SPEAKERS**

Carlee Martin – Vice President of Gas Supply at Gas Alberta Inc. (**Speech attached**)

***Questions/Comments:***

*Dennis Duncan: Will the market be affected if there is a major line to the coast? Yes, the market price reflects gas supply to the coast. Currently, there are field receipts waiting to come on line for that demand. There is a question on how much is waiting (offset). A ton of production has come on and we are seeing record high field receipts in anticipation of the LNG facilities.*

*Murray Ormberg – Are there any Co-ops supply terminated or jeopardized, and if so, how are you supplying? No supply terminations, but if there is an outage of peroration, emergency suppliers would be called from providers that have LNG trucks. One huge strength Gas Alberta has in order to buy from suppliers, they require credit, GAI doesn’t have assets or true balance sheets, that gas supply agreement is if one gas co-op goes down, others co-ops (75 in total) will come in provide support. This provides credit strength. Murray Ormberg: Thought there were some cases where major pipelines were abandoning pipe and the supply jeopardized: Yes, but this provides co-ops with an opportunity to buy pipelines. There is a current program with TC energy that looks at the integrity, and if they want to purchase or build on the infrastructure. Gas Alberta Inc provides support.*

*Bert Paulssen: In Canada/Alberta, we are not eligible for carbon credits. If we had a coal fired electrical plant and converted it to natural gas, we are not granted credits. In recent discussions with the Premier, we are trying to get the Federal Government to provide us with credits for any*



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natural gas exported out of AB and across the globe. If coal plants were converted, the planet warming and climate change conversation would not exist. Some good news, BC just approved LNG export to be built. This past winter when temperatures hit -40, a grid alert was broadcasted when that the electrical grid was crashing. At that time, statistics showed that natural gas was generating 80% of the energy needed to supply the province. We need to get the understanding out there that natural gas is the cleanest burning fossil fuel compared to other fuels.

**NEW BUSINESS**

- **Director Election**
  - Terms Expiring
    - Dennis Duncan
    - Bryan Wiese
    - Gerry Hoar
  - Nominations Received (3 x 3-year terms)
    - NIL

No election. Dennis Duncan, Bryan Wiese and Gerry Hoar will be re-positioned on the board and will serve 3-Year terms (2024 – 2027).

**CARRIED**

**OTHER BUSINESS**

*Door Prize Draws:*

- Holly’s Greenhouse Gift Card (\$50.00)..... Russel Scarlett
- Holly’s Greenhouse Gift Card (\$25.00)..... Georgina Trenson
- Gull Lake Golf Course Gift Card (\$75.00).....Ray Johnston
- Gull Lake Golf Course Gift Card (\$75.00).....Marc Trenson
- Wooden Shoe Gift Basket (\$75.00 value)..... Katrina Colterman
- GLDC Yeti Mug/Chocolate ..... Anko Buwalda
- GLDC Yeti Mug/Chocolate ..... Mhairi Grumbach
- GLDC Truck .....Murry Ormberg
- GLDC Truck .....Edward Grumbach
- Gas Alberta Cooler..... Janice Johnston




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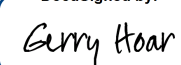
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**ADJOURNMENT**

**MOVED BY Anko Buwalda** that the meeting be adjourned at 8:15 pm.

**CARRIED**

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Bert Paulssen - Chairman

DocuSigned by:  
  
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Secretary/Treasurer – Gerry Hoar